

# THE KARACHI COTTON ASSOCIATION

( Under Rule 2(1) (1) and Rule 23(1) of Trade Organizations Rules 2013, as audited by a firm of Chartered Accountants)

(FOR THE YEAR 2021-22)

## PLAN OF ACTIVITIES

S.No.	Activity	Time Frame		Financial Impact (Use Annexure for Detail)	Intended Goals (Use Annexure for Details)
		Date of Commencement	Date of Accomplishment		
1	<b>FIXATION OF SPOT RATES OF COTTON</b>	DAILY BASIS	DAILY BASIS	Rs. 720,000	The KCA, through its Rate Committee, will fix Spot Rates of Cotton on Daily basis to provide base on which all domestic cotton transactions takes place in Pakistan. No other existing Association in Pakistan has this national & commercial responsibilities.
2	<b>PREPARATION OF TYPE ROLLS OF RAW COTTON</b>	WHOLE YEAR	WHOLE YEAR	Rs. 290,000	The KCA will prepare Type Rolls of Raw Cotton to provide to the members of the Association / cotton trade with a view to facilitate the exporters of cotton / boost Exports of raw cotton from Pakistan as exports of cotton from Pakistan takes place on the basis of Type Rolls.
3	<b>ORGANIZATION OF 02-WEEK TRAINING COURSE ON COTTON GRADING AND CLASSIFICATION</b>	March-April 2022		Rs. 700,000	The KCA will organize Training Course on Cotton Grading and Classification with a view to impart basic training regarding cotton grading and classification to the Cotton Traders Textile Millers, Exporters and their employees
4	<b>ORGANIZATION OF 02-DAYS TRAINING COURSE / WORKSHOP IN-COLLABORATION WITH INTERNATIONAL COTTON ASSOCIATION, UK</b>	Jan-Feb, 2022 Exact date shall be-fixed with the consent of trainers of ICA, UK on their convenience	-	Rs. 680,000	The KCA will organize 02- days Training Course/Workshop in collaboration with International Cotton Association, UK on the cotton related topic (s)with a view to create awareness amongst the local cotton community / traders regarding safe trading of cotton without any disputes.

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	Activity	Time Frame		Financial Impact (Use Annexure for Detail)	Intended Goals (Use Annexure for Details)
		Date of Commencement	Date of Accomplishment		
5	<b>ORGANIZATION OF ONE WEEK TRAINING COURSE / ON COTTON GINNING PROCESS</b>	Oct-Nov 2021	-	Rs. 450,000	The KCA will organize One Week Training Course on Cotton Ginning Process in collaboration with Pakistan Cotton Standards Institute, Ministry of National Food, Security and Research, Government of Pakistan, Karachi to create necessary awareness regarding the process of Cotton Ginning amongst the newcomers in the cotton trade.
6	<b>ORGANIZATION OF 02-DAYS WORKSHOP ON THE PROCEDURE BEING ADAPTED TO CONDUCT TESTING OF COTTON SAMPLES IN THE KCA'S FIBER TESTING LABORATORY</b>	June 2022	-	Rs. 150,000	The KCA will organize Two Days Workshop on the procedure being adopted to conduct Cotton Sample Tests in the KCA's Fiber Testing Laboratory through Uster High Volume Instrument (HVI) with a view to create awareness amongst the Cotton Trade.
7	<b>COTTON TESTING FACILITY TO THE MEMBERS OF THE ASSOCIATION / COTTON TRADE</b>	WHOLE YEAR	WHOLE YEAR	Rs. 3,300,000	The KCA will provide Cotton testing facility to the members of the Association / cotton trade through KCA's Fiber Testing Laboratory equipped with Uster HVI (The Fiber Classification and Analysis System) with a view to ensure maximum exports of cotton to earn much needed foreign exchange for the country.

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**URGENT NEED TO INCREASE COTTON PRODUCTION IN THE COUNTRY**

- 1) The Karachi Cotton Association is extremely perturbed over the drastic decline in cotton production.

The KCA understands that decline in cotton production is mainly due to (i) reduction in yield per acre (ii) cultivation of sugarcane in the areas earmarked for cotton cultivation (iii) supply of uncertified Cotton Seed & Pesticides etc. Hence, there will be a gap of minimum 5.0 million bales in cotton production and local mills consumption in the current cotton season.

The local textile industry, therefore, will be compelled to import raw cotton from abroad to meet its requirement of basic / primary raw material and to ensure its contribution towards achieving the target of exports fixed by the Government through exports of valued added products as well as earning much needed foreign exchange for the country.

In order to increase cotton production in the coming years to meet the rising requirements of the local textile industry and leave adequate surplus for export in order to ensure the presence of Pakistan Cotton in the international market to earn valuable foreign exchange for the country through export of cotton and its value added products, **the KCA will urge upon the Government to declare emergency and evolve necessary plan of action on war footing basis in this regard.**

The KCA will also urge upon the Government (i) to mobilize all resources at Federal and Provincial level to bring more area under cotton cultivation, (ii) increase yield per acre, (iii) ensure to produce and supply of Certified Cotton Seed to the growers for cultivation, (iv) provide education to growers to switchover to modern integrated pest management system, (v) place ban on cultivation of Paddy/Sugarcane and setting-up of Sugar mills in the areas already earmarked for cultivation of cotton, (vi) revamp / gear-up Pakistan Central Cotton Committee (PCCC) / all the Cotton Research Institutes to evolve high yield / virus resistance cotton seed varieties for cultivation, (vii) take measures to import pure and certified pesticides in small packing instead of bulk in order to avoid adulteration, (viii) advice the cotton growers and the ginners to switchover to modern farming and ginning practices year after year to increase cotton production and improve quality of cotton and (ix) implement Cotton Control Act in letter and spirit to achieve the desired results.



**NEED TO ENSURE QUALITY BASED MARKETING OF COTTON**

- 2) In order to ensure quality based marketing of raw cotton, the KCA will recommend to the Government as under:-
- a) To ensure implementation of Cotton Standardization Ordinance 2002.
  - b) To fix price of Seed Cotton on Grade Basis.
  - c) To reinforce contamination free cotton production programs.
  - d) To provide Grading and Classification Services at ginnery level.
  - e) To establish Private inspection companies to provide services of cotton Grading and Classification.
- e) To motivate the cotton ginners to upgrade their ginning technology and capacity.

**NEED TO ENSURE FREE TRADING POLICY IN COTTON**

- 3) To emphasize the Government to **continue allow Free trading policy in Pakistan** i.e. Free Export and Import of Cotton without any quantitative and qualitative restrictions in order to ensure international price of cotton to the growers and **provide a level playing field to all sections of the cotton trade.**
- 4) To endeavor in assisting, cooperating and motivating its members to strive and do their utmost **for ensuring orderly trading of raw cotton and boost exports of raw cotton** to earn much needed foreign exchange for the country.
- 5) To encourage members of the Association for participation in **International Trade / industry Exhibitions, Fairs and Trade Delegations** for promoting exports of raw cotton from Pakistan.
- 6) To participate in the **Exhibitions organized by Trade Development Authority of Pakistan (TDAP)** as well as in other related local exhibitions.
- 7) To keep close liaison with the **Textile Division**, Ministry of Commerce and Textile, Government of Pakistan and its related departments i.e. **Pakistan Central Cotton Committee (PCCC) and Pakistan Cotton Standard Institute (PCSI).**
- 8) To keep close liaison with the **Commerce Division**, Ministry of Commerce and Textile, Government of Pakistan.

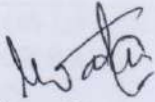


- 9) To keep close liaison with the **Ministry of National Food, Security and Research**, Government of Pakistan.
- 10) To keep close liaison with the **Ministry of Finance**, Government of Pakistan.
- 11) To keep close liaison with **Trade Development Authority of Pakistan (TDAP)** and **State Bank of Pakistan (SBP)** to resolve problems of the cotton exporters relating to registration of export sale contracts of raw cotton / submission of Bank Guarantee with a view to boost exports of raw cotton.
- 12) To submit / forward proposals / suggestions to the Government on **Cotton Policy, Trade Policy, Federal Budget** and Business related legislations.
- 13) To closely coordinate with the Government **to ensure implementation of the Cotton policy** in letter and spirit.
- 14) To emphasize the Government **to allow export of raw cotton by the members of the Karachi Cotton Association only** that will bring order into the system with check and balance to the exports of raw cotton from Pakistan thereby improving its image in the international market and minimize disputes between the Buyers and Sellers.
- 15) To make efforts continuously **to get permission** from the Government **to resume Hedge Trading in Cotton** under the aegis of the Karachi Cotton Association which was suspended by the Government through its administrative order in 1976.
- 16) To participate / attend in / the **important meetings** convened by the Ministry of Commerce, Ministry of Industry, Ministry of National Food, Security and Research, Ministry of Finance, TDAP, Pakistan Central Cotton Committee, Pakistan Cotton Standards Institute, etc specially the meeting of Cotton Crop Assessment Committee held in Ministry of Textile Industry from time to time to assess the size of the Cotton Crop
- 17) To participate / attend in / the **meetings** of the **Executive Committee of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI)**. The Chairman, the KCA is a member of the Executive Committee of the FPCCI
- 18) To participate / attend in / the **meetings** of the **Board of Trustees of the Karachi Port Trust (KPT)**. The Chairman, the KCA is a member / Trustee on the Board of Trustees of KPT.
- 19) To participate / attend in / the Plenary **meetings** of the International Cotton Advisory Committee held every year in any one cotton producing and consuming country. Chairman, the KCA attends these meetings as a Official Member of Pakistan Delegation formed by the Government of Pakistan.



- 20) To participate / attend in / the **meetings** of the **Committee for International Co-operation between Cotton Associations (CICCA)**, UK held from time to time.
- 21) To participate / attend in / the **Trade Events** of **International Cotton Association**, UK held from time to time.
- 22) To ensure **timely dissemination of cotton related information** to all members of the Association by issuance/releasing of Daily Market Report (DMR).

The Karachi Cotton Association is committed to ensure orderly marketing of raw cotton and facilitate the exporters of raw cotton to boost exports of raw cotton from Pakistan with a view to meet the target of exports fixed by the Government and earn valuable foreign exchange for the country.



(Secretary General)



(Chartered Accountant)



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# THE KARACHI COTTON ASSOCIATION

( Under Rule 2(1) (1) and Rule 23(1) of Trade Organizations Rules 2013, as audited by a firm of Chartered Accountants)

## (FOR THE YEAR 2022-23) PLAN OF ACTIVITIES

S.No.	Activity	Time Frame		Financial Impact (Use Annexure for Detail)	Intended Goals (Use Annexure for Details)
		Date of Commencement	Date of Accomplishment		
1	<b>FIXATION OF SPOT RATES OF COTTON</b>	DAILY BASIS	DAILY BASIS	Rs.735,000	The KCA, through its Rate Committee, will fix Spot Rates of Cotton on Daily basis to provide base on which all domestic cotton transactions takes place in Pakistan. No other existing Association in Pakistan has this national & commercial responsibilities.
2	<b>PREPARATION OF TYPE ROLLS OF RAW COTTON</b>	WHOLE YEAR	WHOLE YEAR	Rs.300,000	The KCA will prepare Type Rolls of Raw Cotton, subject to availability of surplus cotton in the country, to provide to the members of the Association / cotton trade with a view to facilitate the exporters of cotton / boost Exports of raw cotton from Pakistan as exports of cotton from Pakistan takes place on the basis of Type Rolls.
3	<b>ORGANIZATION OF 02-WEEK TRAINING COURSE ON COTTON GRADING AND CLASSIFICATION</b>	March-April 2023		Rs. 725,000	The KCA will organize Training Course on Cotton Grading and Classification with a view to impart basic training regarding cotton grading and classification to the Cotton Traders Textile Millers, Exporters and their employees
4	<b>ORGANIZATION OF 02-DAYS TRAINING COURSE / WORKSHOP IN-COLLABORATION WITH INTERNATIONAL COTTON ASSOCIATION, UK SUBJECT TO AVAILABILITY OF FOREIGN TRAINERS.</b>	Jan-Feb, 2023 Exact date shall be fixed with the consent of trainers of ICA, UK on their convenience	-	Rs. 700,000	The KCA will organize 02- days Training Course/Workshop in collaboration with International Cotton Association, UK on the cotton related topic (s)with a view to create awareness amongst the local cotton community / traders to ensure safe trading of cotton without any disputes.



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S.No.	Activity	Time Frame		Financial Impact (Use Annexure for Detail)	Intended Goals (Use Annexure for Details)
		Date of Commencement	Date of Accomplishment		
5	<b>ORGANIZATION OF ONE WEEK TRAINING COURSE / ON COTTON GINNING PROCESS</b>	Oct-Nov 2022	-	Rs. 475,000	The KCA will organize One Week Training Course on Cotton Ginning Process in collaboration with Pakistan Cotton Standards Institute, Ministry of National Food, Security and Research, Government of Pakistan, Karachi to create necessary awareness regarding the process of Cotton Ginning amongst the newcomers in the cotton trade.
6	<b>ORGANIZATION OF 03-DAYS TRAINING COURSE ON FIBRE PROPERTIES AND HVI TESTING</b>	Nov-Dec 2022	-	Rs. 175,000	The KCA will organize 03- Days Training Course on Fibre Properties and HVI Testing with a view to create awareness amongst the Cotton Trade on the subject matter..
7	<b>COTTON TESTING FACILITY TO THE MEMBERS OF THE ASSOCIATION / COTTON TRADE</b>	WHOLE YEAR	WHOLE YEAR	Rs. 3,500,000	The KCA will provide Cotton testing facility to the members of the Association / cotton trade through KCA's Fiber Testing Laboratory equipped with Uster HVI (The Fiber Classification and Analysis System) .



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**URGENT NEED TO INCREASE COTTON PRODUCTION IN THE COUNTRY**

- 1) The Karachi Cotton Association is extremely perturbed over the drastic decline in cotton production.

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The local textile industry, therefore, will be compelled to import raw cotton from abroad to meet its requirement of basic / primary raw material and to ensure its contribution towards achieving the target of exports fixed by the Government through exports of valued added products as well as earning much needed foreign exchange for the country.

In order to increase cotton production in the coming years to meet the rising requirements of the local textile industry and leave adequate surplus for export in order to ensure the presence of Pakistan Cotton in the international market to earn valuable foreign exchange for the country through export of cotton and its value added products, **the KCA will urge upon the Government to take all possible measures on war footing basis to increase cotton production in the country.**

The KCA will also urge upon the Government (i) to mobilize all resources at Federal and Provincial level to bring more area under cotton cultivation, (ii) increase yield per acre, (iii) ensure to produce and supply of Certified Cotton Seed to the growers for cultivation, (iv) provide education to growers to switchover to modern integrated pest management system, (v) place ban on cultivation of Paddy/Sugarcane and setting-up of Sugar mills in the areas already earmarked for cultivation of cotton, (vi) revamp / gear-up Pakistan Central Cotton Committee (PCCC) / all the Cotton Research Institutes to evolve high yield / virus resistance cotton seed varieties for cultivation, (vii) take measures to import pure and certified pesticides in small packing instead of bulk in order to avoid adulteration, (viii) advice the cotton growers and the ginners to switchover to modern farming and ginning practices year after year to increase cotton production and improve quality of cotton and (ix) implement Cotton Control Act in letter and spirit to achieve the desired results.



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- 8) To keep close liaison with **Trade Development Authority of Pakistan (TDAP) and State Bank of Pakistan (SBP)** to resolve problems of the cotton exporters relating to registration of export sale contracts of raw cotton / submission of Bank Guarantee with a view to **boosts exports** of raw cotton.



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The Karachi Cotton Association is committed to ensure orderly marketing of raw cotton and facilitate the exporters of raw cotton to boost exports of raw cotton from Pakistan with a view to meet the target of exports fixed by the Government and earn valuable foreign exchange for the country.

(Secretary General )



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(Chartered Accountant)

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# THE KARACHI COTTON ASSOCIATION

( Under Rule 2(1) (1) and Rule 23(1) of Trade Organizations Rules 2013, as audited by a firm of Chartered Accountants)

## (FOR THE YEAR 2023-24) PLAN OF ACTIVITIES

S.No.	Activity	Time Frame		Financial Impact (Use Annexure for Detail)	Intended Goals (Use Annexure for Details)
		Date of Commencement	Date of Accomplishment		
1	<b>FIXATION OF SPOT RATES OF COTTON</b>	DAILY BASIS	DAILY BASIS	Rs.750,000	The KCA, through its Rate Committee, will fix Spot Rates of Cotton on Daily basis to provide base on which all domestic cotton transactions takes place in Pakistan. No other existing Association in Pakistan has this national & commercial responsibilities.
2	<b>PREPARATION OF TYPE ROLLS OF RAW COTTON</b>	WHOLE YEAR	WHOLE YEAR	Rs.325,000	The KCA will prepare Type Rolls of Raw Cotton, subject to availability of surplus cotton in the country, to provide to the members of the Association / cotton trade with a view to facilitate the exporters of cotton / boost Exports of raw cotton from Pakistan as exports of cotton from Pakistan takes place on the basis of Type Rolls.
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6	<b>ORGANIZATION OF 03-DAYS TRAINING COURSE ON FIBRE PROPERTIES AND HVI TESTING</b>	Nov-Dec 2023	-	Rs. 190,000	The KCA will organize 03- Days Training Course on Fibre Properties and HVI Testing with a view to create awareness amongst the Cotton Trade on the subject matter..
7	<b>COTTON TESTING FACILITY TO THE MEMBERS OF THE ASSOCIATION / COTTON TRADE</b>	WHOLE YEAR	WHOLE YEAR	Rs. 3,600,000	The KCA will provide Cotton testing facility to the members of the Association / cotton trade through KCA's Fiber Testing Laboratory equipped with Uster HVI (The Fiber Classification and Analysis System).

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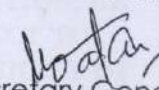
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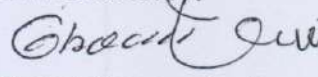
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- 13) To participate / attend in / the **meetings** of the **Executive Committee of the Federation of Pakistan Chambers of Commerce and Industry (FPCCI and Board of Trustees of the Karachi Port Trust (KPT))**. The Chairman, the KCA is a member of the Executive Committee of the FPCCI and Trustee on the Board of Trustee of the KPT
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(Secretary General)



  
(Chartered Accountant)



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